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April 16, 2002

Court ruling may pave way for Aerojet to sell 2,600 acres

A federal court ruling Monday could ease the way for Aerojet Corp. to sell 2,600 acres of prime Rancho Cordova property.

A U.S. District Court action removes the acreage of cleaned-up land from the Superfund site designation.

Rancho Cordova water officials are not mollified, however, saying the aerospace contractor needs to replace well water contaminated by Aerojet rocket-fuel chemicals.

A huge swath of Aerojet land -- almost 7,000 acres -- could eventually be turned into business parks, light-industrial centers and housing subdivisions.

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